

MEDIUM TERM FINANCIAL PLAN

Ref.	Service / Reporting Lines	2023-24	2024-25	2025-26
		£000's	£000's	£000's
1	Adults Social Care	85 393	85 393	85 393
2	Health & Wellbeing	21 773	21 773	21 773
3	City Safe	1 688	1 688	1 688
4	Children Safeguarding	63 590	63 340	63 340
5	Learning & Skills	4 521	4 521	4 521
6	Early Help Partnerships & Performance	9 609	9 609	9 609
7	Economic Development & Regeneration	5 414	5 414	5 414
8	Property & Assets	8 824	8 574	8 574
9	Major Projects & Infrastructure	3 269	3 269	3 269
10	Streetscene	36 813	36 813	36 813
11	Town Clerk	7 018	7 018	6 868
12	Customer Services	1 405	1 405	1 405
13	Human Resources	2 882	2 882	2 882
14	Neighbourhoods & Housing	2 367	2 367	2 367
15	Corporate Finance	7 802	7 802	7 802
16	Digital and ICT	5 685	5 685	5 685
17	Leisure Commissioning	6 745	6 745	6 745
18	TOTAL SERVICE BUDGETS	274 798	274 298	274 148
	DSG			
19	Schools Block	4 477	4 477	4 477
20	High Needs Block	41 529	42 775	43 630
21	Early Years Block	18 793	18 793	18 793
22	Central Services	2 634	2 592	2 546
23	TOTAL DSG	67 433	68 637	69 446
24	TOTAL SERVICE REVENUE BUDGETS	342 231	342 935	343 594

Appendix D

25	Benefits Transfer Payments	1 080	1 080	1 080
26	Leaders Fund	100	100	100
27	HRA contribution	951	951	951
28	HRA CDC contribution	(306)	(306)	(306)
29	HRA Pension Past Service contribution	(1 000)	(1 000)	(1 000)
30	Levies	464	484	504
31	Corporate Items	319	319	319
32	Corporate Income - DSG	(572)	(572)	(572)
33	Ongoing Pension Costs	14 568	14 568	14 368
34	Financing Charges	16 028	17 560	21 036
35	Interest/Dividend Receipts	(850)	(850)	(850)
36	Use of capital receipts to fund Transformation	(5 500)	(5 000)	0
	Provision to meet future cost increases			
37	Energy Inflation	10 425	9 070	9 445
38	Contractual Inflation	3 000	6 000	9 000
39	Pay Inflation	4 911	8 661	11 161
40	Priorities	1 000	1 000	1 000
41	Social Care Fund	13 280	25 780	30 780
42	ASC Discharge Fund	1 500	3 000	3 000
43	Sub-total - Future Cost increases	34 116	53 511	64 386
	Major Business Projects / Cross Cutting			
44	Establishment Reduction	(3 300)	(5 800)	(6 750)
45	Income Maximisation / Uplift	(550)	(800)	(800)
46	Efficiency Savings	0	(2 268)	(4 250)
47	Efficiency through Technology	0	(500)	(2 000)
48	Pensions Contributions	(3 600)	(3 600)	(3 600)
49	Energy Reduction	(500)	(1 000)	(1 500)
50	Sub-total - Major Business Projects & Cross Cutting savings	(7 950)	(13 968)	(18 900)
51	TOTAL NET CORPORATE / STRATEGIC EXPENDITURE	51 448	66 877	81 116
52	TOTAL BUDGET REQUIREMENT	393 679	409 812	424 710

Appendix D

	FUNDED BY:			
53	Housing Benefit & Council Tax Administration Grant	(1 174)	(1 174)	(1 174)
54	New Homes Bonus Grant	(90)	0	0
55	Better Care Health Funding	(17 920)	(17 920)	(17 920)
56	Social Care Grant	(27 216)	(31 716)	(32 716)
57	ASC Discharge Fund	(2 512)	(4 012)	(4 012)
58	Services Grant	(3 169)	(3 149)	(3 129)
59	Market Sustainability & Improvement Fund	(3 402)	(4 902)	(4 902)
60	Public Health Grant	(25 341)	(25 341)	(25 341)
61	Sub Total - Specific Government Grant	(80 824)	(88 214)	(89 194)
62	Revenue Support Grant	(28 353)	(29 873)	(30 500)
63	Business Rates - Baseline Top up Grant	(43 296)	(44 296)	(45 296)
64	Business Rates	(42 677)	(40 677)	(41 677)
65	Business Rates - Section 31 Grant	(21 000)	(21 000)	(21 000)
66	Sub Total - General Fund funding	(216 150)	(224 060)	(227 667)
67	EPRP Scheme (Waste Packaging)	0	(1 000)	(1 000)
68	Funding Reform	0	0	(1 000)
69	CT Collection Fund Surplus	(1 500)	(500)	(500)
70	Council Tax Requirement	(105 196)	(112 465)	(119 097)
71	Dedicated Schools Grant	(67 433)	(68 637)	(69 446)
	Contributions from reserves			
72	- Flood Defence	(250)	0	0
73	- COVID19	(3 000)	0	0
74	- Legal Reserve	(150)	(150)	0
75	Sub Total - Earmarked Reserve Transfers	(3 400)	(150)	0
76	TOTAL GRANT / INCOME	(393 679)	(406 812)	(418 710)
77	FUNDING GAP / (SURPLUS)	0	3 000	6 000