

Balances and Reserves

General Fund - Earmarked reserves

	2022-23			2023-24		2024-25		2025-26	
	Opening Balance	Use of Reserves	Contributions to Reserves	Closing Balance	(Use) / Contributions to Reserves	Closing Balance	(Use) / Contributions to Reserves	Closing Balance	(Use) / Contributions to Reserves
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
General Fund									
General Balances - Unearmarked	20,968	-	-	20,968		20,968		20,968	
Earmarked reserves									
Insurance Reserve	2,585	(149)	-	2,436		2,436		2,436	2,436
Legal Reserve	1,850	-	-	1,850		1,850		1,850	1,850
Seamen's Memorial	40	-	-	40		40		40	40
Business Rates	11,966	(11,500)	-	466		466	(466)	-	-
Flood Defense	580	(250)	-	330	(250)	80		80	80
PFI	1,043	-	112	1,155		1,155		1,155	1,155
Earmarked Reserves sub total	18,064	(11,899)	112	6,277	(250)	6,027	(466)	5,561	-
Total General Fund Reserves	39,032	(11,899)	112	27,245	(250)	26,995	(466)	26,529	-
Capital Funding Reserve	11,112	(5,612)	-	5,500		5,500	(2,500)	3,000	(3,000)
Schools Reserves	(315)	-	-	(315)	1,049	734	3,577	4,311	1,808
General Fund Carry Forwards									
NNDR S.31				-		-		-	-
CV19	10,513	(7,500)	-	3,013	(3,013)	-	-	-	-
Other Reserves	21,310	(13,112)	-	8,198	(1,964)	6,234	1,077	7,311	(1,192)
Carry Forwards									
- Leaders Contingency	53	-	78	131	(131)	-		-	-
- Reorganisation Reserve	35	-	-	35	(35)	-		-	-
- Community Consultation	260	(100)	-	160	(80)	80	(80)	-	-
- BREXIT	634	(30)	-	604	(604)	-		-	-
- Contingencies	-	-	-	-	-	-		-	-
- TIG	-	-	-	-	-	-		-	-
- Cash Postings	-	-	-	-	-	-		-	-
- Apprentice Levy	24	-	-	24	(24)	-		-	-
Carry Forwards sub total	1,006	(130)	78	954	(874)	80	(80)	-	-
Service Carry Forwards	3,677	(3,645)	-	32	(32)	-		-	-
Total GF	65,025	(28,786)	190	36,429	(3,120)	33,309	531	33,840	(1,192)
Collection Fund	(7,413)	-	7,413	-	-	-		-	-
Housing Revenue Account									
Housing Revenue Account	3,500	-	-	3,500	500	4,000		4,000	250
Major Repairs Reserve	26,067	-	29,247	55,314	11,062	66,376	(34,254)	32,122	(32,122)
HRA Decent Homes Reserve	14,595	(2,487)	-	12,108	796	12,904	3,518	16,422	1,565
Total HRA Reserves	44,162	(2,487)	29,247	70,922	12,358	83,280	(30,736)	52,544	(30,307)
Total	101,774	(31,273)	36,850	107,351	9,238	116,589	(30,205)	86,384	(31,499)