

Appendix B (i)

2023-24 Budget - Movement from February 2022		
	2023/24	
	£M	
Estimated Budget Gap per Budget Report Feb. 2022		1.359
Pressures		
Pay Award		7.904
Energy		9.100
Service Area Pressures		
Adult Social Care - Contractual Inflation & Delivery Pressures		2.200
Leisure Commissioning - Theatres and Halls Income		0.200
Childrens Services		
- Fostering and Placement Cost Increases		2.150
- Agency Costs (Safeguarding)		2.780
- Home to School Transport		0.944
- Agency Costs (Early Help)		0.311
Major Projects - Hull Fair		0.110
Streetscene - Parking Income		0.439
Other		0.072
Other Pressures		
ASC Discharge Fund		1.500
HRA Contribution from General Fund		0.250
Capital Financing		1.161
Increase in Social Care Provider Costs		8.280
Restated Budget Gap		38.760
Mitigations		
Base		
- Grant Movements		
Revenue Support Grant	(2.583)	
Social Care Grant	(7.611)	
Services Grant	(3.169)	
New Homes Bonus	(0.090)	
ASC Discharge Fund	(2.512)	
Business Rates - Baseline Top-up Grant	(1.851)	
Decrease in Services Grant/Fair Funding	6.467	
Loss of Lower Tier Service Grant	0.554	
Council Tax Support Administration Grant	0.515	
Market Sustainability & Improvement Fund	(2.421)	
		(12.701)
- Collection Fund		
Council Tax - Additional 1% plus base growth	(1.632)	
Council Tax - Additional 1% ASC Precept	(1.000)	
Business Rates (inc. Section 31 Grant)	(5.024)	
		(7.656)
One offs		
Additional Use of capital Receipts Flexibility		(0.500)
NI Levy		(1.500)
Business Rates - Enterprise Zones		(4.000)
Collection Fund Surplus		(1.500)
Interest/Dividends		(0.300)

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Contingencies		(0.080)
Savings		
Efficiency Savings 2022/23 (Approved Cabinet October 2022)		(2.423)
Efficiency Savings 2023/24 - Appendix B(iii)		(3.000)
Planned Savings - Appendix B(ii)		(2.300)
Vacancy Freeze		(3.300)
Energy Savings		(0.500)
Priorities		1.000
Projected Year End Position		(0.000)