

**MEDIUM TERM FINANCIAL PLAN**

Ref.	Service / Reporting Lines	2020-21	2021-22	2022-23
		£000's	£000's	£000's
1	City Health & Wellbeing	2 037	2 037	2 037
2	Public Health	18 985	18 985	18 985
3	City Adults Social Care	75 507	75 507	75 507
4	Culture and Leisure Commissioning	5 950	5 950	5 950
5	City Regeneration & Policy	4 510	4 510	4 510
6	City Property & Assets	6 037	6 237	6 237
7	Major Projects	2 732	2 732	2 682
8	City Customer Services	1 113	1 113	1 113
9	City Streetscene	34 281	34 081	34 081
10	City Neighbourhoods & Housing	2 553	2 553	2 553
11	City Treasurer	8 539	8 539	8 547
12	City Human Resources	2 578	2 578	2 578
13	Town Clerk	5 760	5 760	5 760
14	Digital and ICT	4 480	4 480	4 480
15	City Children Safeguarding	47 676	47 676	47 676
16	City Learning	2 529	2 529	2 529
17	CitySafe & Early Intervention	6 753	6 753	6 753
18	<b>TOTAL SERVICE BUDGETS</b>	232 020	232 020	231 978
19	<b>DSG</b>			
20	Schools Block	4 940	3 779	3 779
21	High Needs Block	29 422	28 723	28 790
22	Early Years Block	18 133	18 133	18 133
23	Central Services	2 632	2 435	2 267
24	<b>TOTAL DSG</b>	55 127	53 070	52 969
25	<b>TOTAL SERVICE REVENUE BUDGETS</b>	287 147	285 090	284 947
26	Benefits Transfer Payments	480	480	480
27	City of Culture	205	0	0
28	Leaders Fund	100	100	100
29	HRA contribution	701	701	701
30	HRA CDC contribution	( 306)	( 306)	( 306)
31	HRA Pension Past Service contribution	( 775)	( 775)	( 775)
32	Levies	404	424	444
33	Corporate Items	638	538	538
34	Ongoing Pension Costs	13 062	13 062	13 062
35	Financing Charges	9 112	14 982	15 897
36	Interest/Dividend Receipts	( 550)	( 550)	( 550)
37	PFI Extra Care	(3 400)	0	0
	<b>Provision to meet future cost increases</b>			
38	Energy Inflation	452	777	1 102
39	Contractual Inflation	1 624	3 124	4 624
40	Pay Inflation	3 270	7 020	10 770
41	Social Care Demographic Fund	0	3 000	6 000
42	<b>Sub-total - Future Cost increases</b>	<b>5 346</b>	<b>13 921</b>	<b>22 496</b>
	<b>Major Business Projects / Cross Cutting</b>			
43	Customer Enablement / Digital Agenda	( 250)	( 250)	( 250)
44	Income Maximisation / Uplift	0	( 250)	( 250)
45	<b>Sub-total - Major Business Projects &amp; Cross Cutting savings</b>	<b>( 250)</b>	<b>( 500)</b>	<b>( 500)</b>
46	<b>TOTAL NET CORPORATE / STRATEGIC EXPENDITURE</b>	24 767	42 077	51 587
47	<b>TOTAL BUDGET REQUIREMENT</b>	311 914	327 167	336 534

Ref.	Service / Reporting Lines	2020-21	2021-22	2022-23
		£000's	£000's	£000's
	<b>FUNDED BY:</b>			
48	Housing Benefit & Council Tax Administration Grant	(1 689)	(1 689)	(1 689)
49	New Homes Bonus Grant	(2 500)	(2 450)	(2 450)
50	Better Care Health Funding	(17 390)	(17 390)	(17 390)
51	Social Care Grant	(9 580)	(13 730)	(17 730)
52	Public Health Grant	(24 341)	(24 341)	(24 341)
53	<b>Sub Total - Specific Government Grant</b>	<b>(55 500)</b>	<b>(59 600)</b>	<b>(63 600)</b>
54	<b>Revenue Support Grant</b>	(24 400)	(25 000)	(25 600)
55	Business Rates - Baseline Top up Grant	(39 884)	(40 881)	(41 747)
56	Business Rates	(35 969)	(43 927)	(43 927)
57	Business Rates - Section 31 Grant	(6 800)	(6 800)	(6 800)
58	<b>Sub Total - General Fund funding</b>	<b>(162 553)</b>	<b>(176 208)</b>	<b>(181 674)</b>
59	Government funding Inflation increase	0	(1 500)	(1 500)
60	CT Collection Fund Surplus	(1 500)	0	0
61	Council Tax Requirement	(89 200)	(91 702)	(94 269)
62	Dedicated Schools Grant	(55 127)	(53 070)	(52 969)
	<b>Contributions from reserves</b>			
63	- City of Culture Legacy	(205)	0	0
64	- Business Rate Appeals	(7 000)	0	0
	<b>Contributions to reserves</b>			
65	- Contribution to General Reserve	1 695	0	0
66	- Business Rate Appeals	1 976	0	0
67	- Insurance Reserve	0	0	250
68	<b>Sub Total - Earmarked Reserve Transfers</b>	<b>(3 534)</b>	<b>0</b>	<b>250</b>
69	<b>TOTAL GRANT / INCOME</b>	<b>(311 914)</b>	<b>(322 480)</b>	<b>(330 162)</b>
70	<b>FUNDING GAP / (SURPLUS)</b>	<b>0</b>	<b>4 687</b>	<b>6 372</b>