

## **NOTICE OF INTENTION TO DISPOSE OF AN ASSET OF COMMUNITY VALUE**

Localism Act 2011 and the Assets of community Value (England) Regulations 2012

Notice of receipt of a notification under section 95(2) of the Localism Act 2011

**Asset of Community Value:** Land at Coronation Road, Kingston Upon Hull shown coloured pink on the attached plan.

<b>Asset Owner:</b>	<b>Kingston upon Hull City Council</b>
<b>Asset Nominated By:</b>	<b>Derringham/Setting Dyke Residents</b>
<b>Receipt of Asset Disposal Notice:</b>	<b>12<sup>th</sup> September 2024</b>
<b>Interim Moratorium End Date:</b>	<b>24<sup>th</sup> October 2024</b>
<b>Potential Full Moratorium End Date:</b>	<b>12<sup>th</sup> March 2025</b>
<b>Potential Protected Period End Date:</b>	<b>12<sup>th</sup> March 2026</b>

Notice is hereby given that Kingston upon Hull City Council has received a notification from the Owner of an intention to dispose of **LAND AT CORONATION ROAD**, shown shaded pink on the plan below and listed by the Council as an Asset of Community Value under the Localism Act 2011. The Council invites any eligible community interest group to express an interest to be treated as a potential bidder by **no later than 12pm on 24th October 2024**

An Expression of Interest (EOI) form is available at: <https://uk.eu-supply.com/login.asp?B=YORTENDER> (YORtender ref. **90997** - Opportunity to occupy, develop, and manage the 5.3 hectares (13.07 acres) of Asset of Community Value (ACV) land located at Coronation Road, Kingston upon Hull)

Please send the completed EOI form via YORtender

The Council is the Owner and is therefore deemed to be on notice of any requests that it receives at the address specified.

The Owner of the above listed property may not dispose of the asset during a 6-week initial period starting from the date the Council received the notification from the Owner.

During this **6-week period (the “interim moratorium”)**, a community group may request in writing to be treated as a potential bidder for the asset. This request would then result in a **6-month deferral of the disposal (the “full moratorium”)**. The Owner is not required to accept any bid and once the full moratorium period has expired, they may dispose of the asset as they wish until the end of the protected period.

To be eligible to request being treated as a possible bidder for the asset, a community interest group must have a local connection and have one or more of the following structures:

- A charity
- A community interest company
- A company limited by guarantee that is non-profit distributing
- An industrial and provident society that is non-profit distributing
- A parish council

It will be the responsibility of any bidder to arrange funding, seek to come to an arrangement with the Owner and be responsible for all associated costs. The Council is unable to assist in negotiations or to provide any funding or other assistance.

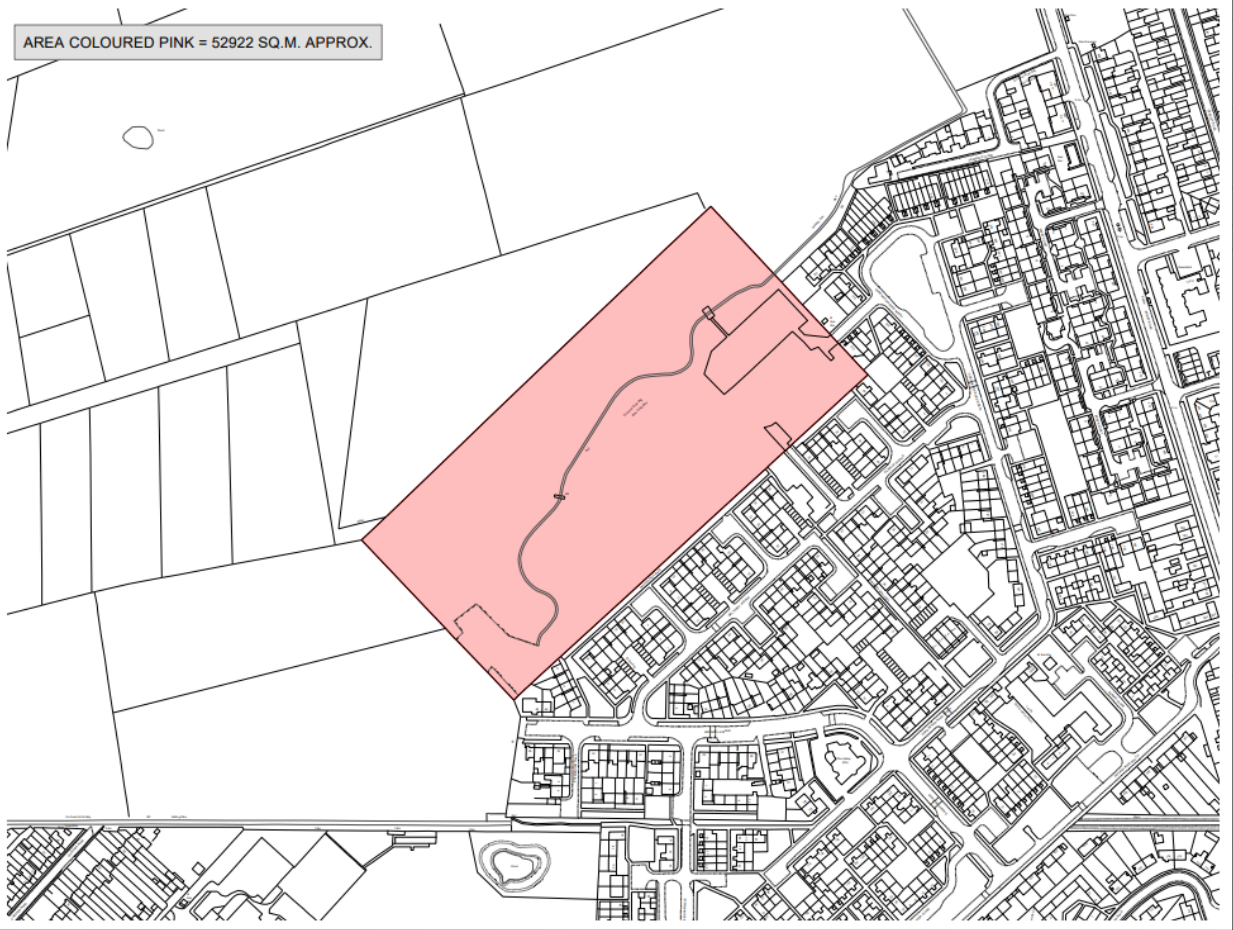
Please submit any enquiries via YORtender (YORtender ref. 90997 - Opportunity to occupy, develop, and manage the 5.3 hectares (13.07 acres) of Asset of Community Value (ACV) land located at Coronation Road, Kingston upon Hull)

Further details on Assets of Community Value can be found on:

<https://www.hull.gov.uk/building-standards-regulations/assets-community-value>

**Assistant Director of Property and Assets**

AREA COLOURED PINK = 52922 SQ.M. APPROX.



CORONATION ROAD SITE (Proposed ACV Transfer)